copper FOX METALS

Sombrero Butte

Eaglehead

Van Dyke

Schaft Creek

Copper Fox Metals Inc. (TSX.V: CUU) is a Canadian based resource company focused on copper in Canada and the USA. Copper Fox holds equity interests in five properties with large holdings of copper-gold-silver-molybdenum in reserves and resources. Two properties, Schaft Creek and Eaglehead are located in northwest BC. The remaining three, Van Dyke, Sombrero Butte and Mineral Mountain are located in the Laramide Copper Belt in AZ. The company has a joint venture with Teck Resources Limited at its Schaft Creek Project. A National Instrument 43-101 Technical Report and Feasibility Study for the Schaft Creek Project was completed in January 2013. The Van Dyke Preliminary Economic Assessment was completed in December 2015.

Our Investment Advantage

- Cu, Mo, Au and Ag Reserves and Resources defined by Technical Reports (see table below)
- Management has extensive experience in the mining sector
- Assets are located in both stable and mining friendly jurisdictions
- Optimal exploration and development project pipeline
- Meaningful growth in the short and long term
- Exploration potential with excellent JV opportunities

Company NI 43-101 Reserves and Resources

Mineral Reserves		Reserve Estimate Data					Copper Fox Share Metal Holdings			
Project	Reserve Category	Tonnes (Mt)	Cu (%)	Mo (%)	Au (g/t)	Ag (g/t)	Cu (Mlb)	Mo (Mlb)	Au (Moz)	Ag (Moz)
Schaft Creek (1)	Proven	135.40	0.31	0.018	0.25	1.81	231.28	13.43	0.27	1.97
	Probable	805.41	0.27	0.018	0.19	1.70	1,176.00	79.88	1.24	11.01
	P & P*	940.81	0.27	0.018	0.19	1.72	1,407.28	93.31	1.51	12.98
Mineral Resources		**Resource Estimate Data**					**Copper Fox Share Metal Holdings**			
Project	Resource Category	Tonnes (Mt)	Cu (%)	Mo (%)	Au (g/t)	Ag (g/t)	Cu (Mlb)	Mo (Mlb)	Au (Moz)	Ag (Moz)
Schaft Creek (2)	Measured	146.62	0.31	0.017	0.24	1.78	250.43	13.73	0.29	2.10
	Indicated	1,081.94	0.26	0.017	0.18	1.68	1,526.14	101.35	1.56	14.58
	M & I**	1,228.56	0.26	0.017	0.19	1.69	1,776.57	115.08	1.85	16.68
Schaft Creek (2)	Inferred	597.19	0.22	0.020	0.17	1.65	717.18	50.73	0.84	7.90
Van Dyke (3)	Inferred	261.68	0.25	0.000	0.00	0.00	1,441.87	0.00	0.00	0.00
Eaglehead (4)	Inferred	102.50	0.29	0.010	0.08	0.00	428.46	14.77	0.17	0.00
Total	Inferred	961.37					2,587.51	65.50	1.01	7.90

Numbers above are rounded to reflect best practise principles. Above stated proven and probable reserves are included in the Measured and Indicated mineral resources reported for the Schaft Creek Project. Copper and molybdenum in millions of pounds, gold and silver in millions of ounces.

Copper Fox owns 25% of the Schaft Creek project, 100% of the Van Dyke project and 65.4% of the Eaglehead project.

(1) & (2) Technical Report "Feasibility Study on the Schaft Creek Project, BC, Canada", dated January 23, 2013, prepared by Tetra Tech, A. Farah, P. Eng.; et al as Qualified Persons; at 0.15%CuEq cutoff. Reserves reported at $6.60/tonne net smelter return (NSR) cutoff.(3) "Technical Report and Resource Estimation for the Van Dyke Copper Project", dated January 30, 2015 prepared by Moose Mountain Technical Services, S. Bird, P.Eng and R. Lane, P. Geo as Qualified Persons; at 0.05%TCu cutoff. (4) "Technical Report on the Eaglehead Cu-Mo-Au Project, British Columbia, Canada", dated June 29, 2012, prepared by Roscoe Postle Associates Inc., B. Donough, P.Geo and D. Rennie, P.Eng as Qualified Persons; at 0.16% CuEq cutoff.

Copper Fox intends to acquire equity or working interests in additional copper projects in Canada & the USA

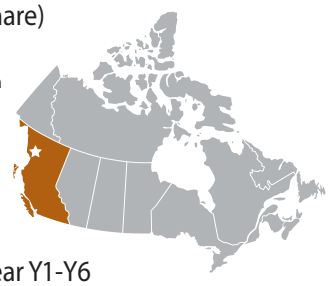
2016 Achievements

- Optimization work continued at Schaft Creek, updated resource model expected Q1-2017
- Updated estimated cost of Pre-Feasibility Study on the Van Dyke project – significant cost reduction
- Increased equity ownership in Carmax Mining Corp. to 65.4%
- 15,000 samples analyzed, 40 diamond drill holes re-logged, continued metallurgical testwork at Eaglehead
- Completed breccia study, upgraded target to drill ready stage at Sombrero Butte
- Large copper-molybdenum target identified at Mineral Mountain

Schaft Creek – Feasibility Study

- 21 year mine life at 130,000 tonnes per day
- Low C1 cost per pound Cu (US$1.02)
- At Mine Revenue and Net Free Cash Flow significantly impacted by Foreign Exchange
- Potential economic enhancements identified
- NI 43-101 Technical Report confirmed this project has positive NPV and IRR
- NPV @ 8% & 5% discount rates ranged from C$128 to C$424 MM (i.e. C$0.30 - C$0.99/share)

Based on Technical Report prepared by Tetra Tech titled "Feasibility Study on the Schaft Creek Project, BC, Canada " with Effective Date January 23, 2013, A. Farah, P. Eng., et al as Qualified Persons.

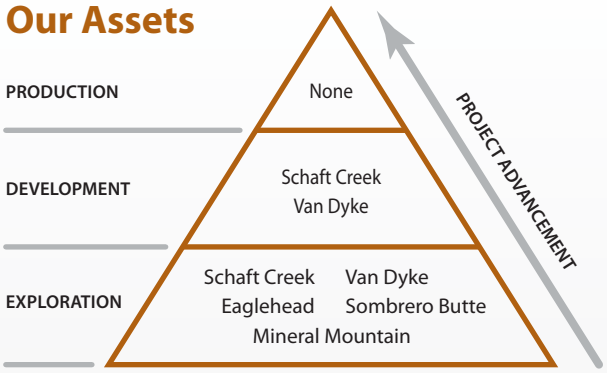


Van Dyke - PEA

- 11 year mine life at 60 MM lbs per year Y1-Y6
- Direct cash cost per pound Cu ($US0.60)
- At Mine Revenue and Net Free Cash Flow significantly impacted by Cu price & recovery
- Potential economic enhancements identified
- NI 43-101 Technical Report confirmed this project has positive NPV and IRR
- NPV @ 8% & 5% discount rates ranged from C$296 to C$393 MM (i.e. C$0.69 – C$0.92)

Based on "Preliminary Economic Assessment Technical Report for the Van Dyke Copper Project", dated December 18, 2015, prepared by Moose Mountain Technical Services, J. Gray, P.Eng., et al as Qualified Persons.

Our Assets



Capital Market Summary

As of January 18, 2017

Canada TSX.V: CUU / USA OTC Pink: CPFXF		
Share Price:		$0.14
Shares (MM):	Basic	427.8
	Fully Diluted	439.1
Market Capitalization (C$MM):		$59.9
52 Week trading range (C$):		$0.11-$0.235
Directors & Officers Ownership:	Basic	56%
	Fully Diluted	56%

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Senior Management

Elmer B. Stewart, P.Geo., MSc.
Chairman, President and Chief Executive Officer

Braden Jensen, C.A.
Chief Financial Officer

All statements included herein, including without limitation, statements regarding potential mineralization and exploration results, production timing and cost estimates and timing of future plans, actions, objectives and achievements of Copper Fox Metals Inc. are "forward-looking statements" as such term is used in applicable Canadian and US securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management at the time the statements were made. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. The forward-looking statements contained herein are expressly qualified by this cautionary statement. Elmer B. Stewart, MSc. P. Geol., President of Copper Fox, is the Company's nominated Qualified Person pursuant to Section 3.1 of National Instrument 43-101, and has reviewed and approved the technical information disclosed herein.